

**BANCO ESPÍRITO SANTO, S.A.****RELEASE ABOUT THE DISPOSAL OF QUALIFYING HOLDINGS**

Pursuant to and for the purposes of article 17 of the Portuguese Securities Code, Banco Espírito Santo, SA (BES) informs that it has received a notification from The Capital Group Companies, Inc. regarding the disposal of voting rights which resulted in the relevant threshold having gone below 2%.

The disposal results from a transaction occurred on the 4<sup>th</sup> of november 2014.

As a result of the triggering transaction, the total number of voting rights is of 1,112,836, corresponding to voting rights attached to 111,283,674 shares and to a total percentage of voting rights of 1.98%.

The voting rights are held through the company Capital Research and Management Company, of which The Capital Group Companies Inc. is the parent company. According to the information in the notification, none of these companies owns shares of BES for its own account, the shares are owned by accounts under the discretionary management of Capital Research and Management Company.

Lisbon, 17 November 2014  
**BANCO ESPÍRITO SANTO, S.A.**

**Contacts**

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